



DDPI an Alternate to POA from 01-Sep-2022

To preserve the benefit of investors, SEBI has introduced a new document called - Demat, Debit and Pledge Instruction (DDPI) which will replace POA (Power of Attorney) with effect from 01-Sep-2022.

You may use DDPI to authorize your broker and depository participant to access your demat account only to meet pay-in obligations for settlement of trades executed by you.

The use of DDPI will be limited only for two purposes:

- To transfer securities held in your account towards stock exchange related to delivery obligations or settlement obligations
- To pledge/re-pledge securities

Post DDPI, please follow the below guidelines for authorization of other transactions:

Type Of Transaction	Post DDPI, Authorized Via
Corporate Actions (Buyback, Takeovers, Delisting, Etc)	Manual Dis
Mutual Fund & Rights Entitlement Sell Transactions	CDSL TPIN & OTP

Existing PoAs will continue to remain valid till the time you revoke the same.

If you have not submitted your POA till date and also do not desire to submit POA/DDPI – You may continue trading the way you currently do, which means:

- You need to authorize your sell transactions using CDSL TPIN and OTP
- For any Corporate Actions (Buyback, Takeovers, Delisting, etc) – you have to complete the settlement via Manual Dis.

Please refer to the SEBI Circular for more details: [SEBI/HO/MIRSD/DoP/P/CIR/2022/44](#) & [SEBI/HO/MIRSD/DoP/P/CIR/2022/91](#)